

Ethiopian división

División Económica

Informe Auditoria de Cuentas

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Chatered Certified Accountants
Addis Ababa, Etiopía

AUDITORS' REPORT ON THE STATEMENT OF CHASH RECEIPTS AND PAYMNETS OF GLOBAL INFANTIL-ADDIS ABABA OFFICE

1.- We have audited the annexed statement of cash receipts and paymnets of Global Infantil- Addis Ababa Office for the year ended 30 June 2007-11-09

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND AUDITORS

2.- The management of the Organization is responsable for the preparation of the financial statement. It is our responsibility to form an independent opinión, based on our audit, on this statement and to report our opinión

BASIS OF OPINIÓN

3.- We conducted our audit in accordance with Generally Acceptede Auditing Standards. An audit incluye examination, on a test basis, of evidences relevant to the amounts and disclosures in the financial statement. It also incluye an asesment of the siginificant estimates and judgements made by the management in the preparation of the financial statemen, and of whether the accounting policy is appropriate to the Organization's circumstances, consistently applied and adequately disclosed.

4.- We planned and performed our audit so as to oabtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement is free form forming our opinión, we also evaluated the overall adequacy of the presentation of information in the financial statement.

**GLOBAL INFANTIL – ADDIS ABABA OFFICE
STATEMENT OF CAHS RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CURRENCY: BIRR

RECEIPTS

			2006
Tansfers from Head Office		1.209.396	758.982
PAYMENTS			
Salaries	108.233		37.526
Education materials and school fees	32.060		18.247
Transportation	8.274		-
Medical	12.206		10.841
House rent	-		12000
Stationery and office supplies	-		5.723
Food items	162.656		111.598
Communication	2.689		1.669
Water	3.452		2.441
Electricity	7.361		4.525
Gasoil and fuel	14.896		11.611
Purchase of fixed assets and house supplies	14.250		26.883
Maintenance-building	73.036		-
Audit fee	2.645		1.725
Professional fee	16.000		8.500
Cost of construction of buildings	686.899		471.724
		1.144.657	725.013
EXCESS OF RECIPITS OVER PAYMENTS		64.739	33.969
BALANCE BROUGHT FORWARD		254.285	220.316
FUND BALANCE CARRIED FORWARD		319.024	254.285
REPRESENTED BY			
CASH AT BANK		319.024	254.285

CURRENCY: BIRR

1.- INTRODUCTION

Global Infantil is a Non-Governmental Organization (NGO) established with the main objective of attempting to help orphans who lost their parents and needy children. The Organization has duly been registered with the Ministry of Justice and DPPC

2.- ACCOUNTING POLICY

The Organization has adopted cash basis of accounting in which income and expenditures are recognized when received and paid respectively.

Notas:

- 1- Se ha respetado el texto en ingles pues queremos transmitir exactamente los datos y los conceptos.
- 2- La cantidades se expresan en Birrs.
- 3- 1 Euro se cambia por 13 Birrs.
- 4- El año económico en etiopia se cuenta desde el 1 de Julio del 2006 al 30 de Junio del 2007.
- 5- Global Infantil audita el proyecto todos los años y lo hace para ofrecer a todos los socios y donantes el estado de cuentas y garantizar la transparencia en los balances.
- 6- Dicha auditoria se presenta al Ministerio de Justicia, y la Comisión Económica del ministerio de Economía.

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